

# DEPARTMENT OF ECONOMICS

## B . A. Economics

### Programme outcomes: Bachelor of Arts (BA)

- PO1** Demonstrate Language and Communication Skills (Oral and Written) which can be applied in personal and professional spheres
- PO2** Display the ability to engage in social interactions across the board
- PO3** Adhere to values and ethics inculcated through the curricula in profession and personal life
- PO4** Develop an understanding about the need and role as citizens and taking up individual responsibilities.
- PO5** Gain knowledge and skills essential for employability

### Programme Specific outcomes

PSO1 : To learn basic concepts of Economics so as to make the students aware of importance of Economics.

PSO2: Students become aware of economic situation of India and countries across the world.

PSO3: Provides through understanding and deep knowledge about basic principles that lead to trade across the countries.

PSO4: To learn restructuring of economic policies as per the requirement of the economic situation.

PSO5: Students' get to know various career opportunities related to Economics.

### Course outcomes

#### First Year B. A.

#### Course 1157-G-1 INDIAN ECONOMY – PROBLEMS AND PERSPECTIVES

CO1: Realize the difference in development pattern of developed and developing economies.

CO2: Understand the characteristics of Indian economy as a Developing Economy.

CO3: Awareness about the demographic characteristics of India and the population policy.

CO4: Realize the problems and causes of unemployment and poverty in India, and the measures to solve these problems.

CO5: Perceive the characteristics of Indian agriculture and industry.

CO6: Understand the principles of planning in India.

CO7: Know about economy of Maharashtra.

## **Second Year B. A.**

### **Course: 2157 - G-2 MODERN BANKING**

CO1: Creates awareness among the students about Modern Banking System – its evolution and the present state.

CO2: Understand the operations of banking and their interaction with the rest of the economy.

CO3: Knowledge about various types of banks functional in the country.

CO4: Realizes how monetary forces operate through banking sector.

CO5: Creates awareness of various credit instruments its use and importance.

### **Course: 2158 - S-1 MICRO ECONOMICS**

CO1: Relate the basic economic theory and principles to current microeconomic issues.

CO2: Understand the behaviour of economy at micro level with respect to economic agents like a consumer, a producer, a factor owner.

CO3: Creates awareness about consumers and producers behaviour.

CO4: Realize the significance of factor and product market in factor pricing and commodity pricing.

CO5: Use economic models to analyze a situation in terms of economics

CO6: Interpret charts, graphs, and tables and use the information to make informed judgments.

### **Course: 2159- S-2 MACROECONOMICS**

CO1: Helps the students to understand the functioning of the economy as a whole.

CO2: Familiarizes the students with the basic concept of macroeconomics and its application.

CO3: Creates awareness of how the economy's total output of goods and services and employment of resources is determined and what causes these totals to fluctuate.

CO4: Students will be able to use a simple economic model such as the aggregate supply/aggregate demand model and describe the interrelationships among prices, income and interest rates as they affect consumption, saving and investment.

CO5: Analyse fiscal and monetary policy decisions to counter the business cycle.

CO6: Makes an undergraduate student aware of the basic theoretical framework underlying the field of macroeconomics

### **Third Year B. A.**

#### **Course: 3157 - G-3 ECONOMIC DEVELOPMENT & PLANNING**

CO1: Acquires basic understanding of the issues on development economics.

CO2: Understands theories in economic development and their policy implications.

CO3: Understands the unevenness in development.

CO4: Aware about the difference between growth and development, significance of agriculture in developing countries, poverty and population issues facing the world and importance of foreign aid.

CO5: Knows the interrelationship between economic development issues and other social, cultural, environmental and technological issues.

CO6: Realise the importance of capital in economic growth, and the conditions necessary for capital to be effective.

#### **Course: 3158 - S-3 INTERNATIONAL ECONOMICS**

CO1: Understanding and knowledge about the basic principles of trade in goods and services at the global level.

CO2: Perceive the importance of balance of payments situation of a country.

CO3: Prepares the students to know the impact of free trade and tariffs on international trade and its effect on different sectors of the economy.

CO4: The students would understand the rationale of recent changes in the export-import policies of India.

CO5: Relevance of globalization and liberalization with respect of policy making.

CO6: Awareness of regional association and trade blocks at global level.

#### **Course: 3159 - S-4 ELEMENTARY QUANTITATIVE TECHNIQUE**

CO1: Trains the students to use the techniques of statistical analysis commonly applied to understand and analyse economic problems.

CO2: Makes the students understand the simple tools and techniques that will help a student in data collection, presentation, analysing.

CO3: Develops confidence in using inferential statistics in general and the significance of testing in particular.

CO4: Convert statistical output to understandable English statements.